

SECTION 5

The Mayor and Clerk-Treasurer are authorized and directed to execute, attest and affix the City seal to the documents constituting the Financing Agreement which take place after the date of this Ordinance. The approval of said modifications or additions shall be conclusively evidenced by the execution and attestation thereof and the affixing of the seal thereto or the imprinting of the seal thereon; provided, however, that no such modification or addition shall change the maximum principal amount of, maximum interest rate on or term of the bonds as approved by the Common Council by this Ordinance, or any other item required pursuant to I.C. 36-7-12-27(a) (1) through (a) (11), without further consideration by the Lebanon Economic Development Commission and the Common Council. The signatures of the Mayor and Clerk-Treasurer on the bonds may be facsimile signatures. The Clerk-Treasurer is authorized to arrange for delivery of such Bonds to the Trustee named in the Indenture of Trust after payment for the Bonds has been made to the Trustee named in the Indenture of Trust and the Bonds may then be delivered by the Trustee to the purchasers thereof. The Mayor and the Clerk-Treasurer shall execute and the Clerk-Treasurer shall deliver the bonds within seventy (70) days of the adoption of this Ordinance. The bonds shall be dated December 15, 1982 or thereafter.

SECTION 6

The provisions of this Ordinance and the Indenture of Trust securing the bonds shall constitute a contract binding between the City of Lebanon and the holder of the Industrial Development Revenue Bonds, Series ___ 1982 (McDonald's Corporation, Lebanon, Indiana Project), and after the issuance of said bonds, this Ordinance shall not be repealed or amended in any respect which would adversely affect the rights of such holders so long as any of said bonds or the rights of such holders so long as any of said bonds or the interest thereon remain unpaid.

SECTION 7

This Ordinance shall be in full force and effect from and after its passage and signing by the Mayor.

PASSED by the Common Council this 22nd day of November, 1982, by a vote of 4 to 1 with ___ abstaining.

Mayor Robert M. Campbell (signed)
Presiding Officer

ATTEST: Ann Garoffolo (signed)
Clerk-Treasurer

PRESENTED to the Mayor for his approval and signature at 10:00 o'clock a.m., this 23rd day of November, 1982.

Ann Garoffolo (signed)
Clerk-Treasurer

APPROVED AND SIGNED by me this 23rd day of November, 1982.

Robert M. Campbell (signed)
Mayor of the City of Lebanon

ORDINANCE NO. 82-27

AN ORDINANCE AUTHORIZING THE DISPOSAL OF SURPLUS REAL PROPERTY AND APPOINTING DISPOSING AGENT

BE IT ORDAINED BY THE COMMON COUNCIL THAT:

Section 1. The real property on West North Street purchased by Lebanon Utilities from Stewart Warner Corporation is hereby declared to be surplus property and should be disposed of.

Section 2. The assessed value of said property is less than \$2000.00.

Section 3. The Lebanon Utility Service Board is hereby appointed disposing agent and directed to dispose of said property under the terms of IC 36-1-11-5.

Section 4. The disposing agent is directed to make a report of its action